SA Government Jobs Rescue Package – \$650m

Two new funds have been established to support business, jobs and community organisations:

- A \$300 million Business and Jobs Support Fund; and
- A \$250 million Community and Jobs Support Fund.

<u>\$10,000</u> Emergency Cash Grants for Small Businesses

Small businesses entities that employ South Australians who have been highly impacted by the COVID-19 pandemic may be eligible to receive a \$10,000 grant to support the operation of their business.

The grant is being funded from the State Government's \$650 million Jobs Rescue Package.

To be eligible, businesses will need to:

- Have an ABN and were carrying on the business in South Australia on 1 March 2020.
- Employ people in South Australia.
- Have annual turnover of more than \$75,000 (GST exclusive).
- Have an annual payroll of less than \$1.5 million, and not be entitled to a payroll tax waiver under COVID-19 support measures.
- Have been subject to closure or highly impacted by COVID-19 related restrictions^.
- Apply by 1 June 2020.
- Use the funds to support activities related to the operation of the business.

Applications for the grant will open shortly and be available until 1 June 2020.

Click here if you would like to <u>register your interest</u>.